Gmail **CLRC Secretary <cowichanlakerv@gmail.com>**

Re: CLRC e-Vote - RESULTS

Michele Gibbs <seanandmichele@shaw.ca> Tue, Jan 13, 2026 at 3:23 PM
To: cowichanlakerv@gmail.com

From: CLRC Secretary <cowichanlakerv@gmail.com>
Sent: June 24, 2025 9:51 PM
To: CLRC Secretary <cowichanlakerv@gmail.com>
Subject: Re: CLRC e-Vote - RESULTS

Dear CLRC Shareholders,

You will recall receiving an email on May 21. In this email you were requested to vote on two motions:

Motion #1: Approve the YE2024 Financial Statements

Motion #2: Waive the Appointment of Auditors

We had 54 of 59 shareholders vote.

Motion #1 was approved as it required 50%+1 and there were 54 "yes" votes.

Motion #2 was defeated as it was short of unanimous by one "no" vote, one "abstain" vote, and five "did not vote". As a result the motion was defeated and CLRC is required to proceed with an audit of the 2024 Year End Financial Statements.

This is to advise you that the Board will now go ahead and secure a company to conduct the audit. We are currently in the process of identifying a company that will do the audit at a reasonable cost.

We will keep the shareholders informed as this goes forward. We hope everyone is having a great summer so far.

Sincerely

CLRC Board

On Wed, May 21, 2025 at 10:32 PM CLRC Secretary <cowichanlakerv@gmail.com> wrote:

Hello CLRC Shareholders,

You are asked to vote electronically on TWO motions:

Motion #1: Approve the YE2024 Financial Statements (attached)

Motion #2: Waive the Appointment of Auditors

Under the BC Business Corporations Act, this waiver needs to be in writing and requires unanimous written consent of all shareholders. Auditing the financial statements is expensive ($5,000-$10,000) and given the not-for-profit and straightforward nature of CLRC Inc. finances the Board believes the expense of annual audits is unwarranted.

Please reply to CLRC Secretary (do not reply all).

Please include your name and site number in the subject line

Please indicate the motion number and your vote (Approve, Reject or Abstain) for both motions.

Please cast your votes by Saturday, May 24, 2025

If you have any questions or concerns, please let me know.

Thank you in advance for your prompt response.

Michele Gibbs

on behalf of the CLRC Board of Directors