

Minutes of Board Meeting, CLRC Inc. October 7, 2017

Held at the Park in the House at 10:00 A.M.

Questions from the floor: Several shareholders asked questions/clarifications, prior to the start of the Board Meeting.

The formal meeting commenced at approximately 10:15 A.M.

Present: Lloyd Ferguson, Donna Spence, Randy Prettie, Mike Dix, Jack Pagani and Ken Burke

Absent: Laurel Houniet

Caretaker (Jim Bourne) and about a dozen owners were also in attendance.

Motion to approve previous Board Meeting minutes (Carried).

Caretaker Update: Jim provided an update on his activities and observations around the park. There was a burst water pipe outside the main house that has now been fixed. The washroom fans have now been adjusted to minimize impact on the neighbouring lots. No new issues identified.

Operations: Jack and Ken provided updates on current work and the next projects proposed in the park.

- Beachfront next to the Swim Dock Ramp: No clean up performed yet as the excavator is not available. Deferred to next year.

- Centre Lawn: Completed.
- Water Line @ Lot 40-41: Alex will be hired to bury.
- Additional work for 2017/18: Re-gravel beach, swim line rope replacement, new signage, asphalt issues at Lot 59.

Financial Position: Lloyd provided the financial update. As of the end of August we have \$104,700 in the bank, plus deposits to be made of \$15,700, for a total cash position of \$120,400. Some accounts payable from projects are outstanding. Lloyd to provide final project costing breakdowns for the AGM.

Rules & Regulations: The proposed revisions were discussed by the Board and audience. The Board accepted the revisions, and a final version will be presented to the shareholders at the AGM for ratification.

Electrician's Report (Washroom Row Electrical Service): BK Electric provided a quote to upgrade the electrical room to provide 50A service for each of the 12 Lots for \$12,176. This does not include the cost of running new lines to each Lot or any 'in-lot' costs. The Board supports the project on the assumption that an appropriate cost-sharing formula can be agreed upon by all 12 Lot owners.

Roof Structures/Peaked Roof RV's: The Board agreed to approve peaked-roof RV's subject to a Lot having 50A service already in place, and a LIRF being submitted and approved. A roof over an RV could be approved if it conforms to the specifications yet to be finalized by the Board, and a LIRF being submitted and approved.

AGM: The date for the AGM was set as Sunday November 26, 2017. Mike to book the hall, and Lloyd to send out the Notice. Projects proposed for 2017/18 are as follows:

- Washroom Row Electrical Service upgrade

- Fence replacement (North property line)

Business items for shareholder vote:

- R&R's ratification
- Wall (Lots 42-45)
- Future Vision

Meeting adjourned at approximately 12:30

In Camera Meeting then held to discuss Future Vision strategy.

Next Meeting, AGM Nov. 26, 2017.