

## Cowichan Lake Recreational Community Inc. 2018 - 2019 Annual Operating Budget

### Revenue

Pad Rentals	\$ 10,024
Misc Income	-
<b>Total Revenue</b>	<b><u>\$ 10,024</u></b>

### Expenses

Property Tax	\$ 29,500
Repairs and Maintenance / Septic	13,500
Caretaker	24,000
Bookkeeping	4,000
Utilities ***	10,500
Insurance - Directors & Park	3,600
Interest & bank charges	300
Office / AGM / Misc	1,000
Legal Fees	<u>500</u>
<b>Total Expenses</b>	<b>\$ 86,900</b>
<b>Capital Reserve at 15%</b>	<b><u>12,000</u></b>
<b>Total Operating Expenses</b>	<b><u>\$ 98,900</u></b>
<b>Net Operating Expenses</b>	<b><u><u>\$ 88,876</u></u></b>
<b>Unit Expense (54 Units)</b>	<b>\$137.2</b>

**Monthly cost is \$137.00 per unit**

\*\*\* Utilities include Hydro, Water, Garbage