

## Cowichan Lake Recreational Community Inc. 2017 - 2018 Annual Operating Budget

<b>Revenue</b>		
Pad Rentals		\$ 12,048
Misc Income		-
	<b>Total Revenue</b>	<b>\$ 12,048</b>

<b>Expenses</b>		
Property Tax		\$ 32,500
Repairs and Maintenance / Septic		13,500
Caretaker		18,000
Bookkeeping		3,200
Utilities ***		10,500
Insurance - Directors & Park		3,500
Interest & bank charges		300
Office / AGM / Misc		1,500
Legal Fees		1,000
	<b>Total Expenses</b>	<b>\$ 84,000</b>
	<b>Capital Reserve at 20%</b>	<b>16,800</b>
	<b>Total Operating Expenses</b>	<b>\$ 100,800</b>
	<b>Net Operating Expenses</b>	<b>\$ 88,752</b>
<b>Unit Expense (54 Units)</b>		<b>\$137.0</b>

**Monthly cost is \$137.00 per unit**

\*\*\* Utilities include Hydro, Water, Garbage